



EUROPEAN CENTRAL BANK

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Re: Contributed session to the AEA 2006 Meetings on "Monetary policy and asset markets"

Chair: Marcel Fratzscher, European Central Bank

Papers:

A. **Andrew Ang** (with Monika Piazzesi and Sen Dong) (University of Chicago): "No Arbitrage Taylor Rules"

Discussant: **Clara Vega** (University of Rochester)

B. **Glenn Rudebusch and Tao Wu** (Federal Reserve Bank of San Francisco): "The Recent Shift in Term Structure Behavior from a No-Arbitrage Macro-Finance Perspective"

Discussant: **Roberto Rigobon** (MIT)

C. **Oscar Jorda** (University of California Davis) (with Sharon Kozicki): "An Efficient Impulse Response Matching Estimator for Rational Expectations Models"

Discussant: **Barbara Rossi** (Duke University)

D. **Michael Ehrmann, Marcel Fratzscher** (European Central Bank) and **Roberto Rigobon** (MIT): "Stocks, Bonds, Money Markets and Exchange Rates: Measuring International Financial Transmission"

Discussant: **Steve Cecchetti** (Brandeis University)